



ANNUAL REPORT 2015-2016

A LETTER FROM BRAD BOUMA

2016 Interim CEO
& Active Board Member
Breedlove Foods, Inc.

2016 has been a year of transition and growth at Breedlove. Since taking the helm in November 2015, Jim Tye and myself, with the support of the board, have reviewed every position, process, procedure, and policy at Breedlove.

We have done major upgrades to our building and will continue with the final phase, the front entrance, and new signage, in the first half of 2017.

We have made a substantial investment in our peanut paste, Vitanut Pro[®], plant and we are now ready to look into bidding for USAID and other large NGO's paste product needs around the world.

We've streamlined the dry soup blend part of the plant and now have all four lines operational and producing high quality product. With our partners at Texas Tech University, the T-Mac program and

Workforce Solutions, our employees have completed numerous training programs.

We have improved efficiency throughout and Breedlove is now poised to produce 150% more product in the coming years with very little additional overhead.

We have strengthened the Human Resources component of Breedlove, having hired a full-time experienced director. We have reviewed and rewritten all employee policies and the Employee Handbook. We have completed a full audit of all insurance policies to include general liability policies and employee benefits.

We have also redesigned our entire marketing and donor relations department. We are blessed to have been able to hire a great new team to manage this area. We launched our new website and in 2017 we will add a blog, recipes, financials, and

other valuable information about all-things Breedlove.

Look for a much greater level of communication with our supporters next year as we will be enhancing our social media efforts through interactive messages and audience engagement.

We have an in-house laboratory and have a new Quality Assurance director on board. She is in the process of reviewing and tweaking all processes and procedures related to QA and reporting.

Our accounting and financial oversight has been enhanced with the addition of a new controller and an assistant. We have installed new accounting software and our reporting is top notch. Breedlove's relationship with our two largest customers, USAID and Itacate, is solid and we see growth potential with both of these partners.

Our goal is to come along side local, national and worldwide distribution partners and provide them with high quality, nutritious packaged food items.

New CEO Bill Miller comes to Breedlove with a great deal of management experience as the former Executive director of Reese Technology Center. Under Bill's leadership, Reese received numerous prestigious awards and recognitions. Prior to his position at Reese, Bill founded a database management receivable system and company, Transportation Credit Services, Inc.

Overall, Breedlove has an exceptional team of employees who are well experienced and ready for the next opportunity. They truly grasp and share the mission and vision of our great organization. Breedlove's best days are before us. Keep an eye out for many exciting developments in 2017.

ABOUT US

We are a nonprofit that has been developing, producing, and shipping innovative, low-cost, nutritional humanitarian food aid products to sustain life and restore health domestically and internationally since 1994.

MISSION

Partnering globally to provide nutritious food to the world's most vulnerable

VISION

Transforming lives through hope and encouragement

BOARD OF DIRECTORS

Tom Sell	Chair
Ambassador Tibor Nagy, Jr.	Vice Chair
Brad Bouma	Member
Dr. Sukant Misra	Member
David Jones	Member
Dr. Bud Johnston	Member
Lon Miller	Member
Dr. Mike Ballou	Member
Norma Ritz-Johnson	Member
Sammy Biggers	Member

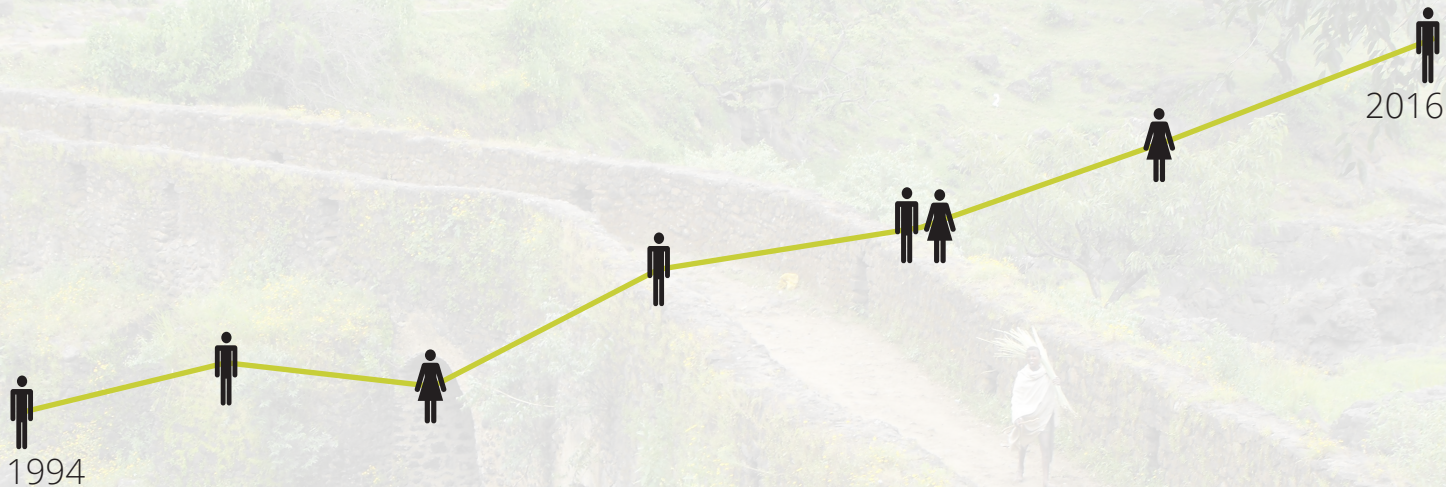




“...We are extremely dedicated to using Breedlove’s food because their nutrition levels are so much higher and because Breedlove is committed to helping people.”

– *President Mike Goodwin,
Evangelistic International Ministries*

GROWTH



40 Staff

80 Partnerships

67 Countries

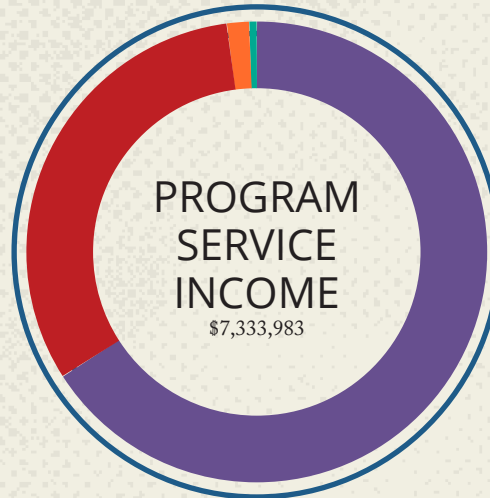
FINANCIALS

Administrative & Fundraising Rate (AFR) - 5.26%

Ending Net Assets: \$7,773,313



- Program Expenses 95%
\$7,680,774
- Management & General Expenses 4%
\$284,677
- Fund Raising 1%
\$101,047



- U.S. Government 57%
\$4,194,083
- Non U.S. Public Org. 40%
\$3,006,688
- Individuals 1%
\$97,480
- Other Income 1%
\$35,732

*For more information, visit our [GuideStar.org](https://www.guidestar.org) page.



Breedlove®

INNOVATIVE HUMANITARIAN RELIEF



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